

CETA 3rd Anniversary in figures

CETA, the Comprehensive Economic Trade Agreement between Canada and the European Union, is turning three years old on September 21st 2020, bringing the already successful Trans-Atlantic trading relationship to new heights.

Customs duties or tariffs were eliminated on most products and the Agreement opened opportunities for manufacturers, exporters, importers, wholesalers, distributors, retailers and consumers on both sides of the ocean.

In addition to making European and Canadian products more competitive in our mutual markets, it created openings for services and public procurement in both directions.

There are advantages for both sides. CETA provides Canadian exporters with access to a huge market, at a time when Canada's largest export market, the United States, has become a bit unpredictable, so the Agreement is a great diversification tool. For European exporters, Canada is a modest but stable market and it's seen as a potential bridgehead to the U.S. market.

To get a snapshot of the evolution of the goods trade since CETA's inception, we've looked at how it evolved between 2017 and 2019. 2020 figures have been of course impacted by Covid-19: international trade nose-dived across the board in March and has not yet reached pre-pandemic levels.

Canada's imports from the EU



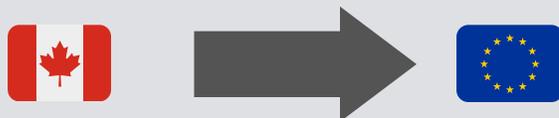
<i>COUNTRY</i>	2017	2019	% change	<i>COUNTRY</i>	2017	2019	% change
<i>GERMANY</i>	17.982	19.324	+7%	<i>CZECHIA</i>	0.625	0.818	+31%
<i>UNITED KINGDOM*</i>	8.904	9.225	+3%	<i>SLOVAKIA</i>	0.603	0.725	+20%
<i>ITALY</i>	8.151	9.470	+16%	<i>PORTUGAL</i>	0.577	0.658	+14%
<i>FRANCE</i>	6.192	8.693	+40%	<i>ROMANIA</i>	0.553	0.476	-14%
<i>NETHERLANDS</i>	4.006	4.662	+16%	<i>GREECE</i>	0.245	0.280	+14%
<i>BELGIUM</i>	3.171	4.964	+56%	<i>LITHUANIA</i>	0.223	0.265	+19%
<i>SPAIN</i>	2.808	3.496	+25%	<i>SLOVENIA</i>	0.173	0.212	+23%
<i>IRELAND</i>	2.351	3.019	+28%	<i>LUXEMBOURG</i>	0.154	0.164	+6%
<i>SWEDEN</i>	2.199	2.287	+4%	<i>BULGARIA</i>	0.138	0.199	+44%
<i>POLAND</i>	1.937	2.337	+21%	<i>ESTONIA</i>	0.085	0.123	+45%
<i>AUSTRIA</i>	1.896	2.284	+20%	<i>CROATIA</i>	0.051	0.070	+37%
<i>DENMARK</i>	1.386	1.549	+12%	<i>LATVIA</i>	0.043	0.047	+9%
<i>FINLAND</i>	1.175	1.064	-9%	<i>MALTA</i>	0.043	0.034	-21%
<i>HUNGARY</i>	0.752	0.921	+22%	<i>CYPRUS</i>	0.003	0.004	+33%

TOTAL 2017: 66.426 2019: 77.370 +16%

Table in billion Canadian dollars

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Canada's exports to the EU



COUNTRY	2017	2019	% change	COUNTRY	2017	2019	% change
UNITED KINGDOM*	17.129	19.194	+12%	AUSTRIA	0.329	0.236	-28%
GERMANY	3.572	5.520	+54%	PORTUGAL	0.260	0.270	+3%
BELGIUM	3.351	3.047	-9%	MALTA	0.196	0.098	-50%
FRANCE	3.097	3.293	+6%	CZECHIA	0.182	0.273	+50%
NETHERLANDS	2.883	4.864	+68%	ROMANIA	0.138	0.089	-36%
ITALY	2.196	3.143	+43%	LUXEMBURG	0.107	0.093	-13%
SPAIN	1.584	1.434	-5%	GREECE	0.089	0.119	+33%
SWEDEN	0.701	0.375	-47%	SLOVENIA	0.073	0.091	+24%
FINLAND	0.615	0.663	+8%	LITHUANIA	0.066	0.067	+2%
IRELAND	0.550	0.818	+48%	CROATIA	0.043	0.032	-26%
LATVIA	0.511	0.445	-13%	HUNGARY	0.065	0.081	+25%
DENMARK	0.441	0.255	-42%	SLOVAKIA	0.030	0.038	+26%
POLAND	0.432	0.441	+2%	ESTONIA	0.018	0.027	+50%
BULGARIA	0.360	0.236	-35%	CYPRUS	0.012	0.009	-25%

TOTAL 2017: 39.030 2019: 45.251 +16%

Table in billion Canadian dollars

Trade between the two partners has increased significantly in **both directions**. It will no doubt continue to grow as our economies emerge from the pandemic, bringing international trade back on track and further strengthening the Canada-EU trade relationship.

Export is a key to the recovery programs in the EU and in Canada, and CETA represents a great opportunity thanks to a stable and safe agreement.

**The United Kingdom left the European Union on 31 January 2020. The transition period ends on 31 December 2020. Until then, it will be business as usual for citizens, consumers, businesses, investors, students and researchers, for instance, in both the EU and the United Kingdom. Source: Europa.eu*



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